



Information for clients

Czech Republic

30th March 2022

COVID-19: COVID - Uncovered Costs – Sectoral Support

The Ministry of Industry and Trade has published the 3rd call for the subsidy program "COVID - Uncovered Costs - Sectoral Support". CZK 2 billion has been earmarked for this program.

The COVID - Uncovered Costs program is open to **providers of restaurant services, accommodation services, laundries, travel agencies and travel agents, and organizers of sports, cultural and conference events** that carry out the business activities defined in the program. The support is aimed at businesses whose turnover in the reference period has decreased by at least 50% compared to the same period in 2019 or 2018, and which record a loss for this period after deducting the subsidies received.

For restaurants, accommodation providers, laundries and travel agencies the subsidy will be provided for the reference period **from November to December 2021 in the amount of 50% of the uncovered costs**, up to a maximum amount of CZK 1.5 million.

For organizers of sports, cultural, conference and other events, the subsidy will be provided for the reference period **from November 2021 to February 2022 in the amount of 70% of the uncovered costs**, up to a maximum amount of CZK 3 million.

The calculation of the uncovered costs or loss for the reference period is similar to the previous calls for the COVID - Uncovered Costs program. Also in this case, the standard operations of the regular financial statements have to be performed for the reference period, and only the tax deductible expenses can be taken into account. If the company records a loss of more than CZK 3 million in the reference period, the loss calculated in this way is subject to audit by an auditor.

Applications can be submitted from March 31, 2022 to May 17, 2022. We will be happy to assist you in preparing the necessary documents and application.

For details on the support program, please visit <https://www.mpo.cz/naklady>

Your AUDITOR Team

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Czech market.*

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